Westside Acquisitions plc ("Westside" or the "Company")

Interim Results

Westside Acquisitions plc, the AIM listed investment vehicle, announces its results for the six months ended 30 June 2007.

Chairman's Statement and Chief Executive's Review

This has been a busy period for our subsidiaries and their investments, with substantial progress being achieved. In line with this, I am delighted to report that the value of our portfolio has also risen significantly as illustrated in our financial statements, which show pre-tax profits on ordinary activities of £236,948 against a loss of £385,083 last time.

Subsidiaries

We have two subsidiaries: Reverse Takeover Investments plc ('RTI' - 100%) and Pantheon Leisure plc ('Pantheon' - 62.5%).

RTI

RTI specialises in creating shell companies, which act as investment vehicles used to make substantial acquisitions, with a view to obtaining a public quotation for the shell. It has significant holdings in five diverse AIM listed companies and continues to explore further investment opportunities. The market value of the RTI investment portfolio as of the 30 June 2007 was £4.68 million (2006: £3.12 million) against a cost of £699,500 (2006: £552,000). In the six months to 30 June 2007, RTI generated pre-tax profits of £505,314 (2006: restated loss of £150,359).

- RTI holds 22.54 million ordinary shares in ADDleisure plc

ADDleisure develops products and services in the health and leisure sectors. During the period, ADDleisure made the most notable progress having announced in June 2007 that BUPA had invested £6.7 million to take a 29.9% stake in the Company and a 50% stake in its wholly-owned subsidiary. We believe that with BUPA's support and involvement, ADDleisure's brands and services will become household names and its growth will accelerate.

- RTI holds 1.5 million shares in York Pharma Plc

York is a pharmaceutical group, established in 2003, which will market and supply branded prescription products to pharmaceutical wholesalers, hospitals and general practitioners within the field of dermatology. The Group currently has 13 patent families (68 patents overall) and intellectual property in relation to its portfolio of dermatology products and technology platforms in the key therapeutic areas of infection, eczema/dermatitis, psoriasis and acne. York is progressing its strategy of expanding internationally through the selected development of subsidiary companies and entering partnership agreements with established pharmaceutical companies and distributors.

- RTI holds 23 million ordinary shares in Messaging International plc

In the period, Messaging International has made steps towards strengthening its position as a leading provider of messaging services, forming new agreements with blue-chip companies and expanding its offering. It works with a growing number of blue chip telecom operators such as Verizon, SprintNextel and Rogers Wireless, and has a highly innovative R&D team focussed on delivering new patented products.

- RTI holds 800,000 ordinary shares in Cheerful Scout plc

Multi media specialist, Cheerful Scout is now profitable and gaining recognition for its creative excellence, technology and innovation, having won several prestigious awards in the period. In addition to its DVD and production divisions, the Company also stages large live events and conferences, utilizing its new cutting edge presentation and visualization technology.

- RTI holds 20 million ordinary shares in Astek Group plc

Astek, a dental equipment designer, manufacturer and distributor, has focused on building its distributor network and expanding its product offering since listing on AIM in October 2006. It has an extensive portfolio of products including prosthetic products for dentures, consumable products for general use, new innovative products relating to the prevention of cross infection and a strong pipeline of new products being brought to the market.

Pantheon Leisure plc

Westside holds 75 million ordinary shares in Pantheon Leisure plc.

Pantheon, an AIM listed company, operates various sports and leisure based activities through its subsidiaries, The Elms Group Limited and Sport in Schools Limited. The Board believes that Pantheon's growth prospects are potentially very exciting in light of current social and government interests with regard to the health and wellbeing.

Whilst its core business is the operation of five-a-side football leagues in Greater London, Pantheon is making considerable headway with its Sports in Schools offering, a unique new sports programme for primary schools. A growing number of schools and children are taking part in the programme, which is ideally positioned to tackle the much publicised and rapidly growing problem of child obesity.

Additionally, the board is actively exploring a number of acquisition opportunities to build on and broaden its existing portfolio.

Financial Overview

The accounts for the six months ended 30 June 2007 show a pre-tax profit on ordinary activities of £236,948 (2006: restated loss of £385,083). Westside's cash balances as at 30 June 2007 were £1,735,103 (2006: £2,730,875) or 1.55p per Westside share (2006: 2.45p). The Directors are not recommending the payment of a dividend.

Our financial position remains strong with the combined value of cash balances and the market value of our investment portfolio exceeding £6.35 million. In accordance with International Financial Reporting Standards, the investment portfolio has for the first time been recognised on the balance sheet at its market value. The portfolio is considered to fall into the category of 'available-for-sale investments' and therefore any unrealised profits and losses are taken to equity rather than through the income statement. When an investment is sold the profit or loss recognised in the income statement represents the difference between original cost and sale proceeds (net of transaction costs).

Outlook

With a strong financial position and a number of new investment opportunities in the pipeline, subject of course to market conditions, we believe that the second half of the year should reflect further progress in the valuation of our investment portfolio. We look forward to updating shareholders with our progress.

Richard Owen
Chairman

Geoffrey Simmonds
Chief Executive

26 September 2007

WESTSIDE ACQUISITIONS PLC
CONSOLIDATED INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2007

	Notes	Unaudited 6 months to 30 June 2007 £	*Unaudited Restated 6 months to 30 June 2006 £*	*Unaudited Restated 12 months to 31 December 2006 £*
REVENUE		393,364	*343,236*	*747,914*
Cost of sales		(280,053)	*(304,690)*	*(743,993)*
GROSS PROFIT		113,311	*38,546*	*3,921*
Administrative expenses		(566,916)	*(485,511)*	*(991,040)*
OPERATING LOSS		(453,605)	*(446,965)*	*(987,119)*
Finance income		43,968	*62,443*	*103,903*
Finance costs		(30)	*(561)*	*(471)*
Profit on sale of available-for-sale investments		646,615	-	*14,775*
PROFIT/(LOSS) BEFORE TAX		236,948	*(385,083)*	*(868,912)*
Tax expense		(164,907)	*44,777*	*89,554*
PROFIT/(LOSS) AFTER TAX		72,041	*(340,306)*	*(779,358)*
ATTRIBUTABLE TO:				
Equity holders of the parent company		122,268	*(304,031)*	*(668,674)*
Minority interest		(50,227)	*(36,275)*	*(110,684)*
		72,041	*(340,306)*	*(779,358)*
BASIC EARNINGS (LOSS) PER SHARE	5	0.110p	*(0.306p)*	*(0.601p)*
DILUTED EARNINGS PER SHARE	5	0.106p		

WESTSIDE ACQUISITIONS PLC

CONSOLIDATED BALANCE SHEET

FOR THE SIX MONTHS ENDED 30 JUNE 2007

	Notes	Unaudited 6 months to 30 June 2007 £	*Unaudited Restated 6 months to 30 June 2006 £*	*Unaudited Restated 12 months to 31 December 2006 £*
ASSETS				
NON-CURRENT ASSETS				
Goodwill		342,817	*342,817*	*342,817*

	Note			
Available-for-sale investments		4,681,001	*3,122,486*	*4,463,036*
Property, plant and equipment		7	*27,227*	*13,618*
TOTAL NON-CURRENT ASSETS		5,023,825	*3,492,530*	*4,819,471*
CURRENT ASSETS				
Trade and other receivables		916,561	*254,405*	*91,155*
Cash and cash equivalents		1,735,103	*2,730,875*	*2,242,149*
TOTAL CURRENT ASSETS		2,651,664	*2,985,280*	*2,333,304*
TOTAL ASSETS		7,675,489	*6,477,810*	*7,152,775*
EQUITY AND LIABILITIES				
EQUITY				
Share capital		1,112,373	*1,112,368*	*1,112,373*
Share premium account		292,139	*292,106*	*292,139*
Capital redemption reserve		182,512	*182,512*	*182,512*
Merger reserve		325,584	*325,584*	*325,584*
Fair value reserve		2,866,682	*1,799,340*	*2,685,226*
Retained earnings		1,221,516	*1,538,128*	*1,092,748*
Equity attributable to equity holders of the parent		6,000,806	*5,250,038*	*5,690,582*
Minority interest		230,136	*354,772*	*280,363*
TOTAL EQUITY		6,230,942	*5,604,810*	*5,970,945*
NON-CURRENT LIABILITIES				
Deferred tax	8	936,528	*472,723*	*807,612*
TOTAL NON-CURRENT LIABILITIES		936,528	*472,723*	*807,612*
CURRENT LIABILITIES				
Trade and other payables		446,716	*400,277*	*291,091*
Bank overdrafts		61,303	-	*83,127*
		508,019	400,277	374,218
TOTAL LIABILITIES		1,444,547	873,000	1,181,830
TOTAL EQUITY AND LIABILITIES		7,675,489	*6,477,810*	*7,152,775*

The accounts were approved by the board on 26 September 2007
and signed on its behalf:

Richard L. Owen

Directors

Geoffrey Simmonds

WESTSIDE ACQUISITIONS PLC

STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2007

	Attributable to equity holders of the parent							
	Share capital	Share premium account	Capital redemption reserve	Merger reserve	Retained earnings	Fair value reserve	Minority Interest	Total
	£	£	£	£	£	£	£	£
Balance at 1 January 2006	1,112,368	292,106	182,512	325,584	1,842,159	2,597,939	391,047	6,743,715
Available-for-sale investments:								
Revaluation losses taken in equity	-	-	-	-	-	(1,140,855)	-	(1,140,855)
Deferred tax on items taken directly in equity	-	-	-	-	-	342,256	-	342,256
Net expense recognised directly in equity	-	-	-	-	-	(798,599)	-	(798,599)
Loss for the period	-	-	-	-	(304,031)	-	(36,275)	(340,306)
Total recognised expense for the period	-	-	-	-	(304,031)	(798,599)	(36,275)	(1,138,905)
Balance at 30 June 2006	1,112,368	292,106	182,512	325,584	1,538,128	1,799,340	354,772	5,604,810
Available-for-sale investments:								
Revaluation gains taken in equity	-	-	-	-	-	1,265,552	-	1,265,552
Deferred tax on items taken directly in equity	-	-	-	-	-	(379,666)	-	(379,666)
Net income recognised directly in equity	-	-	-	-	-	885,886	-	885,886
Loss for the period	-	-	-	-	(364,643)	-	(74,409)	(439,052)

Total recognised income and (expense) for the period	-	-	-	-	(364,643)	885,886	(74,409)	446,834
Dividends paid	-	-	-	-	(111,237)	-	-	(111,237)
Issue of share capital	5	33	-	-	-	-	-	38
Adjustment for share based payments	-	-	-	-	30,500	-	-	30,500
Balance at 31 December 2006	1,112,373	292,139	182,512	325,584	1,092,748	2,685,226	280,363	5,970,945

	Attributable to equity holders of the parent							
	Share capital	**Share premium account**	**Capital redemption reserve**	**Merger reserve**	**Retained earnings**	**Fair value reserve**	**Minority Interest**	**Total**
	£	**£**	**£**	**£**	**£**	**£**	**£**	**£**
Balance at 1 January 2007	1,112,373	292,139	182,512	325,584	1,092,748	2,685,226	280,363	5,970,945
Available-for-sale investments:								
Revaluation gains taken in equity	-	-	-	-	-	632,965	-	632,965
Transferred to profit and loss on sale	-	-	-	-	-	(487,500)	-	(487,500)
Deferred tax on items taken directly in equity	-	-	-	-	-	35,991	-	35,991
Net income recognised directly in equity	-	-	-	-	-	181,456	-	181,456
Profit/(loss) for the period	-	-	-	-	122,268	-	(50,227)	72,041
Adjustment for share based payments	-	-	-	-	6,500	-	-	6,500
Total recognised income and (expense) for the period	-	-	-	-	128,768	181,456	(50,227)	259,997

Balance at 30 June 2007	1,112,373	292,139	182,512	325,584	1,221,516	2,866,682	230,136	6,230,942

WESTSIDE ACQUISITIONS PLC
CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2007

	Notes	**Unaudited 6 months to 30 June 2007 £**	*Unaudited Restated 6 months to 30 June 2006 £*	*Unaudited Restated 12 months to 31 December 2006 £*
Cash flows from operating activities				
Cash absorbed from operations	3	(431,660)	*(355,364)*	*(797,345)*
Finance costs		(30)	*(561)*	*(471)*
Net cash absorbed by operating activities		(431,690)	*(355,925)*	*(797,816)*
Cash flows from investing activities				
Sale of available-for-sale investments		-	-	*14,775*
Purchase of available-for-sale investments		(97,500)	-	*(74,998)*
Finance income		43,968	*62,443*	*103,903*
Net cash used in investing activities		(53,532)	*62,443*	*43,680*
Cash flows from financing activities				
Proceeds from issue of share capital		-	-	*38*
Dividends paid		-	-	*(111,237)*
Net cash used in financing activities		-	-	*(111,199)*
Net change in cash and cash equivalents and bank overdrafts		(485,222)	*(293,482)*	*(865,335)*
Cash and cash equivalents and bank overdrafts at beginning of period		*2,159,022*	*3,024,357*	*3,024,357*
Cash and cash equivalents and bank overdrafts at end of period	4	1,673,800	*2,730,875*	*2,159,022*

WESTSIDE ACQUISITIONS PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2007

1. FINANCIAL INFORMATION

Westside Acquisitions Plc (the "Company") is a company domiciled in England whose registered office address is 58-60 Berners Street, London W1T 3JS. The condensed consolidated interim financial statements of the Company for the six months ended 31 December 2006 comprise the Company and its subsidiaries (together referred to as "the Group").

The condensed consolidated interim financial statements do not constitute statutory accounts as defined in Section 240 of the Companies Act 1985.

The financial information for the year ended 31 December 2006 has been extracted from the statutory accounts (which were prepared under UK GAAP) for that period and adjusted as shown in note 6 below to restate in accordance with International Financial Reporting Standards ("IFRS"). This note includes reconciliations of equity and the loss for comparative periods reported under UK GAAP to those reported for those periods under IFRS. The auditors' reports on those statutory accounts were unqualified and did not contain a statement under Section 237 of the Companies Act 1985. A copy of those financial statements has been filed with the Registrar of Companies.

The Group's date of transition to IFRS was 1 January 2006 and condensed consolidated interim financial statements have been prepared in accordance with the first time adoption provisions set out in IFRS 1 First-time Adoption of International Financial Reporting Standards. The condensed consolidated interim financial statements do not include all of the information required for full annual financial statements.

The condensed consolidated interim financial statements were authorised for issue on 26 September 2007.

2. ACCOUNTING POLICIES

a) Basis of accounting

The condensed consolidated financial statements are unaudited and have been prepared in accordance with IFRS adopted by the EU.

The condensed consolidated financial statements have been prepared on the historical cost basis. The principal accounting policies are set out below.

b) Basis of consolidation

The condensed consolidated financial statements incorporate the financial statements of the Company and entities controlled by the Company (its subsidiaries) made up to 30 June 2007. Control is acheved where the Company has the power to govern the financial and operating policies of an investee entity so as to obtain benefits from its activities.

Minority interests in the net assets of consolidated subsidiaries are identified separately from the Group's equity therein. Minority interests consist of the amount of those interests at the date of the original business combination (see below) and the minority's share of changes in equity since the date of the combination. Losses applicable to the minority in excess of the minority's interest in the subsidiary's equity are allocated against the interests of the Group except to the extent that the minority has a binding obligation and is able to make an additional investment to cover the losses.

The results of subsidiaries acquired during the period are included in the consolidated income statement from the effective date of acquisition.

Where necessary, adjustments are made to the financial information of subsidiaries to bring the accounting policies used into line with those used by the Group.

All intra-group transactions, balances, income and expenses are eliminated on consolidation.

c) Business combinations

The acquisition of subsidiaries is accounted for using the purchase method. The cost of the acquisition is measured at the aggregate of the fair values, at the date of exchange, of assets given, liabilities incurred or assumed, and equity instruments issued by the Group in exchange for control of the acquiree, plus any costs directly attributable to the business combination. The acquiree's identifiable assets, liabilities and contingent liabilities that meet the conditions for recognition under IFRS 3 are recognised at their fair value at the acquisition date.

Goodwill arising on acquisition is recognised as an asset and initially measured at cost, being the excess of the cost of the business combination over the Group's intrest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised. If, after reassessment, the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities exceeds the cost of the business combination, the excess is recognised immediately in profit or loss.

The interest of minority shareholders in the acquiree is initially measured at the minority's proportion of the net fair value of the assets, liabilities and contingent liabilities recognised.

d) Goodwill

Goodwill arising on consolidation represents the excess of the cost of acquisition over the Group's interest in the fair value of the identifiable assets and liabilities of a subsidiary, at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less any accumulated impairment losses. Goodwill which is recognised as an asset is reviewed for impairment at least annually. Any impairment is recognised immediately in profit or loss.

For the purpose of impairment testing, goodwill is allocated to each of the Group's cash generating units expected to benefit from the synergies of the combination. Cash generating units to which goodwill has been allocated are tested for impairment annually, or more frequently when there is an indication that the unit maybe impaired. If the recoverable amount of the cash generating unit is less than the carrying amount of the unit, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata on the basis of the carrying amount of each asset in the unit. An impairment loss recognised for goodwill is not reversed in a susequent period.

Goodwill arising on acquisitions before the date of transition to IFRS has been retained at the previous UK GAAP amounts subject to being tested for impairment at that date.

e) Investments

Investments are recognised and derecognised on a trade date where a purchase or sale of an investment is under a contract whose terms require delivery of the investment within the timeframe established by the market concerned, and are initially measured at cost, including transaction costs.

Investments are classified as available-for-sale, and are measured at subsequent reporting dates at fair value. Gains and losses arising from changes in fair value are recognised directly in equity, until the security is disposed of or is determined to be impaired, at which time the cumulative gain or loss previously recognised in equity is included in profit or loss for the period. Impairment losses recognised in profit or loss for equity investments classified as available-for-sale are not subsequently reversed through profit or loss.

f) Property, plant and equipment

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of tangible fixed assets over their expected useful lives at the following rates:

Plant and equipment	Over three to four years

g) Turnover

Turnover arises from the activities of the trading subsidiaries of Pantheon Leisure Plc and represents invoiced and accrued amounts for goods and services, exclusive of value added tax and trade discounts, which is undertaken wholly in the United Kingdom. Income on league subscriptions is recognised in the profit and loss account as league matches are played.

h) Deferred taxation

Deferred tax is the tax expected to be payable or recoverable on the differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax liabilities are recognised for taxable temporary differences arising on investments in subsidiaries, except where the Group is able to control the reversal of the temporary differences and it is probable that the temporary difference will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Group intends to settle its current tax assets and liabilities on a net basis.

i) Share based awards

The Group has applied the requirements of IFRS 2 Share based payment. In accordance with the transitional provisions, IFRS 2 has been applied to all grants of equity instruments after 7 November 2002 that were not vested at 1 January 2005.

The Group issues equity settled payments to certain employees. Equity settled share based payments are measured at fair value (excluding the effect of non-market based vesting conditions) at the date of grant. The fair value determined at the grant date of the equity settled share based payments is expensed on a straight line basis over the vesting period, based on the Group's estimate of shares that will eventually vest and adjusted for the effect of non-market based vesting conditions.

Fair Value is measured by use of the Black Scholes model. The expected life used in the model has been adjusted, based on management's best estimate, for the effects of non-transferability, exercise restrictions and behavioural considerations.

j) Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

k) Retirement benefit costs

The Group operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged as an expense as they fall due.

l) Financial instruments

Financial assets and financial liabilities are recognised in the Group's balance sheet when the Group becomes a party to the contractual provisions of the instrument.

m) Trade receivables

Trade receivables are measured at initial recognition at fair value. Appropriate allowances for estimated irrecoverable amounts are recognised in profit or loss when there is objective evidence that the asset is impaired. The allowance recognised is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the effective interest rate computed at initial recognition.

n) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, and other short-term, highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

o) Financial liabilities and equity

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities.

WESTSIDE ACQUISITIONS PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2007

p) Trade payables

Trade payables are initially measured at fair value, and are subsequently measured at amortised cost, using the effective interest rate method.

q) Equity instruments

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

3. RECONCILIATION OF OPERATING LOSS TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES

	Unaudited	*Unaudited*	*Unaudited*
		Restated	*Restated*
	6 months to	*6 months to*	*12 months to*
	30 June	*30 June*	*31 December*
	2007	*2006*	*2006*
	£	*£*	*£*
Operating loss	(453,605)	*(446,965)*	*(987,119)*
Adjustment for share based payments	6,500	-	*30,500*
Depreciation of property, plant and equipment	13,611	*13,609*	*27,218*
(Increase) decrease in trade and other receivables	(153,791)	*(121,563)*	*41,687*
Increase in trade and other payables	155,625	*199,555*	*90,369*
Net cash outflow from operating activities	(431,660)	*(355,364)*	*(797,345)*

4. CASH AND CASH EQUIVALENTS

	At	Cash flow	**At**
	31 December		**30 June**
	2006		***2007***
	£	£	**£**
Cash and cash equivalents	2,242,149	*(507,046)*	*1,735,103*
Bank overdraft	(83,127)	*21,824*	*(61,303)*
	2,159,022	*(485,222)*	*1,673,800*

Under UK GAAP the available-for-sale investments were classified as a liquid resource under IAS 7 they do not meet the definition of a cash equivalent and are therefore excluded.

5. BASIC AND DILUTED LOSS PER SHARE

Basic earnings per share at 30 June 2007 has been calculated on the Group's profit on ordinary activities after taxation attributable to equity holders of the parent company of £122,268 and on the weighted average number of shares in issue during the financial period, 111,237,231.

Diluted earnings per share has been calculated on the basis that the outstanding share options had been converted on 1 January 2007. This assumption increases the Group's weighted average number of shares to 115,724,419. The warrants to subscibe for ordinary shares in the Company have been excluded from this calculation as the exercise price is above the average share price in the period and their inclusion would be anti-dilutive.

The basic loss per share at 30 June 2006 has been calculated on the Group's loss on ordinary activities after taxation attributable to equity holders of the parent company of £304,031 and on the weighted average number of shares in issue during the financial period which was, 111,236,777.

Basic earnings per share at 30 June 2007 has been calculated on the Group's profit on ordinary activities after taxation attributable to equity holders of the parent company of £668,674 and on the weighted average number of shares in issue during the financial period, which was 111,236,797.

In view of the Group's loss for the periods 30 June 2006 and 31 December 2006, share options and warrants to subscribe for ordinary shares in the Company are anti-dilutive and therefore diluted earnings per share are not presented.

WESTSIDE ACQUISITIONS PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2007

6. (a) RECONCILIATION OF EQUITY AT 1 JANUARY 2006 (DATE OF TRANSITION TO IFRS)

	Note	UK GAAP	Effect of transition to IFRS	IFRS
ASSETS		**£**	**£**	**£**
NON-CURRENT ASSETS				
Goodwill		342,817	-	342,817
Available-for-sale investments	i)	552,000	3,711,341	4,263,341
Property, plant and equipment		40,836	-	40,836
TOTAL NON-CURRENT ASSETS		935,653	3,711,341	4,646,994
CURRENT ASSETS				
Trade and other receivables		132,842	-	132,842
Cash and cash equivalents		3,024,357	-	3,024,357
TOTAL CURRENT ASSETS		3,157,199	-	3,157,199

TOTAL ASSETS		4,092,852	3,711,341	7,804,193
EQUITY AND LIABILITIES				
EQUITY				
Share capital		1,112,368	-	1,112,368
Share premium account		292,106	-	292,106
Capital redemption reserve		182,512	-	182,512
Merger reserve		325,584	-	325,584
Fair value reserve	i),ii)	-	2,597,939	2,597,939
Retained earnings	ii),iii)	1,588,513	253,646	1,842,159
Equity attributable to equity holders of the parent		3,501,083	2,851,585	6,352,668
Minority interest		391,047	-	391,047
TOTAL EQUITY		3,892,130	2,851,585	6,743,715
NON-CURRENT LIABILITIES				
Deferred tax	ii)	-	859,756	859,756
TOTAL NON-CURRENT LIABILITIES		-	859,756	859,756
CURRENT LIABILITIES				
Trade and other payables		200,722	-	200,722
Bank overdrafts		-	-	-
TOTAL LIABILITIES		200,722	859,756	1,060,478
TOTAL EQUITY AND LIABILITIES		4,092,852	3,711,341	7,804,193

WESTSIDE ACQUISITIONS PLC
NOTES TO THE FINANCIAL STATEMENTS
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6. (b) RECONCILIATION OF INCOME STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2006

	Note	**UK GAAP**	**Effect of transition to IFRS**	**IFRS**

		£	£	£
REVENUE		343,236	-	343,236
Cost of sales		(304,690)	-	(304,690)
GROSS PROFIT		38,546	-	38,546
Administrative expenses	iii)	(507,542)	22,031	(485,511)
OPERATING PROFIT/(LOSS)		(468,996)	22,031	(446,965)
Finance income		62,443	-	62,443
Finance costs		(561)	-	(561)
PROFIT/(LOSS) BEFORE TAX		(407,114)	22,031	(385,083)
Tax expense	ii)	-	44,777	44,777
PROFIT/(LOSS) AFTER TAX		(407,114)	66,808	(340,306)
ATTRIBUTABLE TO:				
Equity holders of the parent company		(370,839)	66,808	(304,031)
Minority interest		(36,275)	-	(36,275)
		(407,114)	66,808	(340,306)

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6. (c) RECONCILIATION OF EQUITY AT 30 JUNE 2006

	UK GAAP	Effect of transition	IFRS

	Note		to IFRS	
ASSETS		**£**	**£**	**£**
NON-CURRENT ASSETS				
Goodwill	iii)	320,786	22,031	342,817
Available-for-sale investments	i)	552,000	2,570,486	3,122,486
Property, plant and equipment		27,227	-	27,227
TOTAL NON-CURRENT ASSETS		900,013	2,592,517	3,492,530
CURRENT ASSETS				
Trade and other receivables		254,405	-	254,405
Cash and cash equivalents		2,730,875	-	2,730,875
TOTAL CURRENT ASSETS		2,985,280	-	2,985,280
TOTAL ASSETS		3,885,293	2,592,517	6,477,810
EQUITY AND LIABILITIES				
EQUITY				
Share capital		1,112,368	-	1,112,368
Share premium account		292,106	-	292,106
Capital redemption reserve		182,512	-	182,512
Merger reserve		325,584	-	325,584
Fair value reserve	i),ii)	-	1,799,340	1,799,340
Retained earnings	ii),iii)	1,217,674	320,454	1,538,128
Equity attributable to equity holders of the parent		3,130,244	2,119,794	5,250,038
Minority interest		354,772	-	354,772
TOTAL EQUITY		3,485,016	2,119,794	5,604,810
NON-CURRENT LIABILITIES				
Deferred tax	ii)	-	472,723	472,723
TOTAL NON-CURRENT LIABILITIES		-	472,723	472,723
CURRENT LIABILITIES				
Trade and other payables		400,277	-	400,277
Bank overdrafts		-	-	-
TOTAL LIABILITIES		400,277	472,723	873,000
TOTAL EQUITY AND LIABILITIES		3,885,293	2,592,517	6,477,810

WESTSIDE ACQUISITIONS PLC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2007

6. (d) RECONCILIATION OF INCOME STATEMENT FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2006

	Note	UK GAAP	Effect of transition to IFRS	IFRS
		£	£	£
REVENUE		762,689	(14,775)	747,914
Cost of sales		(743,993)	-	(743,993)
GROSS PROFIT		18,696	(14,775)	3,921
Administrative expenses	iii)	(1,035,102)	44,062	(991,040)
OPERATING PROFIT/(LOSS)		(1,016,406)	29,287	(987,119)
Finance income		103,903	-	103,903
Finance costs		(471)	-	(471)
Profit on sale of available-for-sale investments	v)	-	14,775	14,775
PROFIT/(LOSS) BEFORE TAX		(912,974)	44,062	(868,912)
Tax expense	ii)	-	89,554	89,554
PROFIT/(LOSS) AFTER TAX		(912,974)	133,616	(779,358)
ATTRIBUTABLE TO:				
Equity holders of the parent company		(802,290)	133,616	(668,674)
Minority interest		(110,684)	-	(110,684)
		(912,974)	133,616	(779,358)

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6. (e) RECONCILIATION OF EQUITY AT 31 DECEMBER 2006

	Note	UK GAAP	Effect of transition to IFRS	IFRS
ASSETS		£	£	£
NON-CURRENT ASSETS				
Goodwill	iii)	298,755	44,062	342,817
Available-for-sale investments	i)	626,998	3,836,038	4,463,036
Property, plant and equipment		13,618	-	13,618
TOTAL NON-CURRENT ASSETS		939,371	3,880,100	4,819,471
CURRENT ASSETS				
Trade and other receivables		91,155	-	91,155
Cash and cash equivalents		2,242,149	-	2,242,149
TOTAL CURRENT ASSETS		2,333,304	-	2,333,304
TOTAL ASSETS		3,272,675	3,880,100	7,152,775
EQUITY AND LIABILITIES				
EQUITY				
Share capital		1,112,373	-	1,112,373
Share premium account		292,139	-	292,139
Capital redemption reserve		182,512	-	182,512
Merger reserve		325,584	-	325,584
Fair value reserve	i),ii)	-	2,685,226	2,685,226
Retained earnings	ii),iii)	705,486	387,262	1,092,748
Equity attributable to equity holders of the parent		2,618,094	3,072,488	5,690,582
Minority interest		280,363	-	280,363
TOTAL EQUITY		2,898,457	3,072,488	5,970,945
NON-CURRENT LIABILITIES				
Deferred tax	ii)	-	807,612	807,612

TOTAL NON-CURRENT LIABILITIES	-	807,612	807,612
CURRENT LIABILITIES			
Trade and other payables	291,091	-	291,091
Bank overdrafts	83,127	-	83,127
TOTAL LIABILITIES	374,218	807,612	1,181,830
TOTAL EQUITY AND LIABILITIES	3,272,675	3,880,100	7,152,775

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NOTES TO THE FINANCIAL STATEMENTS
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7. NOTES TO THE RECONCILIATIONS

i) IAS 39 Financial Instruments: Recognition and Measurement

Under IAS 39, the group is required to recognise the RTI investment portfolio, previously held at historical cost, at fair value. On transition to IFRS, the investments have been designated "available-for-sale" and adjustments have been made to recognise their fair value by means of an adjustment to equity in each period.

ii) IAS 12 Income Taxes

Under IAS 12, the group is required to calculate deferred tax on the fair value adjustments that arise as a result of the application of IAS 39 to the RTI investment portfolio. On transition to IFRS, an adjustment has been made to recognise the deferred tax liability associated with such adjustments, with any subsequent movement in the ongoing deferred tax liability being recorded as an adjustment to equity.

RTI has unused tax losses which under IFRS have been recognised as a deferred tax asset due to the taxable temporary differences arising on the fair value adjustment to the RTI investment portfolio. The losses are eligible for offset against any tax liability arising on the sale of the investments. On transition to IFRS, an adjustment has been made to recognise the deferred tax asset, with any subsequent movement in the ongoing deferred tax asset being recorded as an adjustment to the income statement.

The deferred tax asset and deferred tax liability meet the IAS 12 criteria for offset hence a net deferred tax liability is shown.

iii) IFRS 3 Business Combinations and IAS 36 Impairment of Assets

An adjustment has been made to eliminate the charge made in accordance with previous accounting policies for the amortisation of the goodwill arising on the consolidation of subsidiary companies. On transition to IFRS there was no indication of any impairment to goodwill. In future the value of goodwill will be subject to an annual impairment review, the first of which will take place as at 31 December 2007.

iv) IFRS 3 Business Combinations

The group has applied the business combinations exemption in IFRS 1. It has not restated combinations that took place prior to the 1 January 2006 transition date.

v)**IAS 32 Financial Instruments: Presentation**

Realised gains on sale of investments were previously recognised in turnover. Investments have been classified as "available-for-sale" in accordance with IAS 32 and realised gains shown separately in the income statement.

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8. DEFERRED TAX LIABILITIES

	Unaudited	*Unaudited Restated*	*Unaudited Restated*
	6 months to 30 June 2007	*6 months to 30 June 2006*	*12 months to 31 December 2006*
	£	*£*	*£*
At 1 January	807,612	*859,756*	*859,756*
Charged (credited) to income statement	164,907	*(44,777)*	*(89,554)*
(Credited) charged to equity	(35,991)	*(342,256)*	*37,410*
At 30 June / 31 December	936,528	*472,723*	*807,612*

The deferred tax liability consists of:

Unused tax losses recognised in the income statement	(178,293)	*(298,422)*	*(343,199)*
Fair value adjustments recognised in equity	1,114,821	*771,145*	*1,150,811*
	936,528	*472,723*	*807,612*

The deferred tax asset and deferred tax liability meet the IAS 12 criteria for offset hence a net deferred tax liability is shown.

For any enquiries please contact:

Mark Percy, Seymour Pierce Limited – 020 7107 8000

Isabel Crossley, St Brides Media & Finance - 020 7242 4477